



BANQUE PALATINE
(société anonyme à conseil d'administration)

€ 5,000,000,000

Euro Medium Term Note Programme

This prospectus supplement no. 1 (the "**Prospectus Supplement no. 1**") constitutes a first supplement to and must be read in conjunction with the Base Prospectus dated **25 June 2021** which received visa no. **21-260** from the *Autorité des marchés financiers* (the "**AMF**") on **25 June 2021** (the "**Base Prospectus**") prepared by **Banque Palatine** (the "**Issuer**") with respect to its Euro 5,000,000,000 Euro Medium Term Note Program (the "**Program**"). The Base Prospectus as supplemented by this Prospectus Supplement no.1 constitutes a base prospectus for the purpose of Article 8 of the Prospectus Regulation to be published when securities are offered to the public or admitted to trading, as amended (the "**Prospectus Regulation**").

Terms defined in the Base Prospectus shall have the same meaning when used in this Prospectus Supplement no. 1.

This Prospectus Supplement no. 1 has been prepared pursuant to Article 23 of the Regulation (EU) 2017/1129 (the Prospectus Regulation) for the purpose of giving information with regard to the Issuer and the notes to be issued under the Program additional to the information already included or incorporated by reference in the Base Prospectus.

This Prospectus Supplement no. 1, the Base Prospectus and any documents incorporated by reference herein and therein will be published on the website of the Issuer (<https://www.palatine.fr/>) and filed with the AMF.

Pursuant to Article 23 of the Regulation (EU) 2017/1129 (the Prospectus Regulation), investors who have already accepted to purchase or subscribe for any Notes to be issued under the Program before this Prospectus Supplement no. 1 is published, shall have the right, exercisable within a time limit which shall not be shorter than three working days after the publication of this Prospectus Supplement no. 1 i.e. 12 August 2021, to withdraw their acceptance, provided that the new factor, material mistake or inaccuracy was prior to the final closing of the public offer and delivery of the financial securities. Investors who wish to exercise this right may contact their usual Banque Palatine interlocutor.



The supplement to the prospectus was approved on August 09, 2021 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF approves this document after verifying that the information contained in the prospectus is complete, consistent and understandable within the meaning of Regulation (EU) 2017/1129.

This approval should not be considered as a favourable opinion on the issuer covered by the supplement.

The supplement to the prospectus has the following approval number: 21-355

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DOCUMENTS INCORPORATED BY REFERENCE

On page 44, the section headed "DOCUMENTS INCORPORATED BY REFERENCE" of the Base Prospectus is deleted in its entirety and replaced with the following:

This Base Prospectus should be read and construed in conjunction with the information which are identified in the cross reference table below contained in the following documents which shall be incorporated in, and shall be deemed to form part of, this Base Prospectus:

- (a) the 2020 annual financial report (the "2020 Financial Report") of the Issuer in English language which includes the consolidated financial statements for the fiscal year ended 31 December 2020, together with the explanatory notes and the related auditors reports;

https://www.palatine.fr/fileadmin/user_upload/pdf/infos-financieres/BANQUE_PALATINE_FINANCIAL_REPORT_2020.pdf

- (b) the 2019 annual financial report (the "**2019 Financial Report**") of the Issuer in English language which includes the consolidated financial statements for the fiscal year ended 31 December 2019, together with the explanatory notes and the related auditors reports;

https://www.palatine.fr/fileadmin/user_upload/BANQUE_PALATINE_FINANCIAL_REPORT_2019.pdf

- (c) the sections "Terms and Conditions of the Notes" of the following base prospectuses:

- (i) the base prospectus dated 25 June 2020 (pages 47 to 80) (the "**2020 EMTN Conditions**"); and

https://www.palatine.fr/fileadmin/user_upload/Banque_Palatine_-_Update_2020_-_Base_Prospectus__v._finale_avec_numero_d_approbation_.pdf

- (ii) the base prospectus dated 4 July 2019 (pages 89 to 121) (the "**2019 EMTN Conditions**", and together with the 2020 EMTN Conditions, the "**EMTN Previous Conditions**").

https://www.palatine.fr/fileadmin/user_upload/Banque-Palatine-Update-2019-Base-Prospectus-_v._finale_avec_visa_.pdf

- (d) the press release "Résultats du premier semestre 2021 : Des performances commerciales et financières robustes ; Un coefficient d'exploitation en nette amélioration ; Un coût du risque encore marqué par la crise ; Une trajectoire redevenue bénéficiaire" in French language, published on 03 August 2021, which includes non-audited condensed financial statements as of 30 June 2021; (the "**2021 Semi Annual Results Press Release**").

https://www.palatine.fr/fileadmin/user_upload/Palatine_CA_03082021.pdf

For the sake of clarity, sections not identified in the table below shall not form part of this Base Prospectus and are either not relevant for the investors or covered elsewhere in this Base Prospectus. Any statement contained in the documents incorporated by reference shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus. Any websites included in this Base Prospectus are for information purposes only and do not form part of the Base Prospectus.

Other than in relation to the documents which are deemed to be incorporated by reference, the information on the websites to which this Base Prospectus (including, for the avoidance of doubt, any information on the websites which appear in the documents incorporated by reference) refers does not form part of this Base Prospectus and has not been scrutinised or approved by the AMF.

For as long as any Notes are outstanding, all documents incorporated by reference into this Base Prospectus may be obtained, free of charge at the registered office of the Issuer during normal business hours, and will be available on the website of the Issuer (<https://www.palatine.fr/>) and on the following website : <https://www.info-financiere.fr/pages/home/>.

Cross Reference Table - Annex VI of Commission Delegated Regulation (EU) 2019/980 supplementing the Prospectus Regulation

	2021 Semi Annual Results Press Release	2020 Financial Report	2019 Financial Report

4. INFORMATION ABOUT THE ISSUER			
4.1.5 Details of any recent events particular to the Issuer and which are to a material extent relevant to an evaluation of the Issuer's solvency	Pages 1 to 3	Pages 6 to 18	Pages 5 to 14
7. TREND INFORMATION			
7.2 Information of any known trends	Pages 1 to 3	Pages 17 to 18 and 72	Pages 14 and 64
11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES			
11.1 Historical Financial Information			
11.1.1 Audited historical financial information		Pages 65 to 185	Pages 58 to 166
11.1.6 Consolidated financial statements		Pages 65 to 185	Pages 58 to 166
11.2 Interim and other financial information	Pages 1 to 3	Not Applicable	Not Applicable
11.3 Auditing of historical annual financial information		Pages 186 to 195	Pages 167 to 178
11.3.1 a Where audit reports on the historical financial information have been refused by the statutory auditors or where they contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, the reason must be given, and such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full.		Page 187	Page 176
11.4 Legal and arbitration proceedings		Pages 223 to 224	Pages 204 to 205

The EMTN Previous Conditions are incorporated by reference into the Base Prospectus for the purpose only of further issues of Notes to be assimilated (assimilées) and form a single Series with Notes already issued under the relevant EMTN Previous Conditions.

<i>EMTN Previous Conditions</i>	
2020 EMTN Conditions	Pages 47 to 80
2019 EMTN Conditions	Pages 89 to 119

Non-incorporated parts of the base prospectuses of the Issuer dated 25 June 2020 and 4 July 2019 respectively are not relevant for investors.

GENERAL INFORMATION

On page 317 of the Base Prospectus, the paragraphs 3 is deleted in its entirety and replaced as follows:

3. Save as disclosed in the Base Prospectus, there has been no significant change in the financial performance or financial position of the Group since 30 June 2021.

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE PROSPECTUS SUPPLEMENT NO. 1

Tarek Akrout, *Directeur Desk Commercial*

Declaration by the person responsible for the Prospectus Supplement no. 1

I hereby certify that, to the best of my knowledge, the information contained in this Prospectus Supplement no. 1 (when read together with the Base Prospectus) is in accordance with the facts and contains no omission likely to affect its import.

Paris, 09 August 2021

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France

duly represented by **Tarek Akrou**t, *Directeur Desk Commercial*